

NATIONAL RECOVERY ADMINISTRATION

**AMENDMENT TO
CODE OF FAIR COMPETITION
FOR THE
MEDIUM AND LOW PRICED
JEWELRY MANUFACTURING
INDUSTRY**

AS APPROVED ON MAY 8, 1935

BY

PRESIDENT ROOSEVELT



UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON: 1935

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Approved Code No. 175—Amendment No. 3

AMENDMENT TO CODE OF FAIR COMPETITION
FOR THE
MEDIUM AND LOW PRICED JEWELRY
MANUFACTURING INDUSTRY

As Approved on May 8, 1935

ORDER

APPROVING AMENDMENT OF CODE OF FAIR COMPETITION FOR THE
MEDIUM AND LOW PRICED JEWELRY MANUFACTURING INDUSTRY

An application having been duly made pursuant to and in full compliance with the provisions of Title I of the National Industrial Recovery Act, approved June 16, 1933, for approval of an amendment to the Code of Fair Competition for the Medium and Low Priced Jewelry Manufacturing Industry, said amendment being designed to, and will make possible an equitable and just basis of electing Industry Members of the Code Authority and an Opportunity to be Heard having been duly afforded to all interested parties and the annexed report on said amendment, containing findings with respect thereto, having been made and directed to the President:

NOW, THEREFORE, on behalf of the President of the United States, the National Industrial Recovery Board, pursuant to authority vested in said Board by Executive Orders of the President, including Executive Order No. 6859, dated September 27, 1934, and otherwise; does hereby incorporate, by reference, said annexed report and does find that said amendment and the Code as constituted after being amended comply in all respects with the pertinent provisions and will promote the policy and purposes of said Title of said Act, and does hereby order that said amendment be and it is hereby approved, and that the previous approval of said Code is hereby modified to include an approval of said Code in its entirety as amended.

NATIONAL INDUSTRIAL RECOVERY BOARD,
By W. A. HARRIMAN, *Administrative Officer.*

Approval recommended:

JOHN W. UPP,
Acting Division Administrator.

WASHINGTON, D. C.,
May 8, 1935.

REPORT TO THE PRESIDENT

The PRESIDENT.

The White House.

SIR: An application has been duly made pursuant to and in full compliance with the provisions of the National Industrial Recovery Act for an amendment to the Code of Fair Competition for the Medium and Low Priced Jewelry Manufacturing Industry, submitted by the Code Authority for the Medium and Low Priced Jewelry Manufacturing Industry.

The purpose and effect of the amendment are to establish an equitable and just method of electing the Code Authority.

The following facts have been developed:

1. The present Section 1 (a) of Article VII provides:

"(a) The Code Authority shall consist of the Council of Jewelry and Allied Industries and one member of the Precious Jewelry Producing Industry."

2. As the membership of the Council of Jewelry and Allied Industries consists of seven hundred (700) members, this provision, if left in the Code, would provide for a Code Authority of seven hundred (700) members.

3. This, abviously, would set up a Code Authority that would be unworkable and was not the original intent when this section was written.

4. This amendment will provide for a specified number of Industry members, to serve as a Code Authority, as well as establish a method of selection.

The Deputy Administrator in his final report to the National Industrial Recovery Board on said amendment to said Code having found as herein set forth and on the basis of all the proceedings in this matter:

It is found that:

(a) The amendment to said Code and the Code as amended are well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof, and will provide for the general welfare by promoting the organization of industry for the purpose of cooperative action among trade groups, by inducing and maintaining united action of labor and management under adequate governmental sanction and supervision, by eliminating unfair competitive practices, by promoting the fullest possible utilization of the present productive capacity of the industries, by avoiding undue restrictions of production (except as may be temporarily required) by increasing the consumption of industrial and agricultural products through increasing purchasing power, by

reducing and relieving unemployment, by improving standards of labor, and by otherwise rehabilitating industry.

(b) The Code as amended complies in all respects with the pertinent provisions of said Title of said Act, including without limitation Subsection (a) of Section 3, Subsection (a) of Section 7 and Subsection (b) of Section 10 thereof.

(c) The Code empowers the Code Authority to present the aforesaid amendment on behalf of the industry as a whole.

(d) The Amendment and the Code as amended are not designed to and will not permit monopolies or monopolistic practices.

(e) The Amendment and the Code as amended are not designed to and will not eliminate or oppress small enterprises and will not operate to discriminate against them.

(f) Those engaged in other steps of the economic process have not been deprived of the right to be heard prior to approval of said Amendment.

For these reasons, therefore, this amendment has been approved.
For the National Industrial Recovery Board:

W. A. HARRIMAN,
Administrative Officer.

MAY 8, 1935.

AMENDMENT TO CODE OF FAIR COMPETITION FOR THE
MEDIUM AND LOW PRICED JEWELRY MANUFACTUR-
ING INDUSTRY

Delete Section 1 (a) of Article 7 and substitute the following:

"The Code Authority shall consist of nine members of the industry
elected through a fair method of selection approved by the National
Industrial Recovery Board."

Approved Code No. 175—Amendment No. 3.
Registry No. 1215-1-01.

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